

**ABSENTEE VOTING BULLETIN
FOR
THE GENERAL MEETING OF BONDHOLDERS OF BI-DEVELOPMENT LLP**

Registered office at ap. 2, Y. Altynsarin street, 2, Samarskoye village, Samarskiy rural district, Samar district, East Kazakhstan region, Republic of Kazakhstan, BIN 091240004107.

Location of the executive body of BI-Development LLP: ap. 2, Y. Altynsarin street, 2, Samarskoye village, Samarskiy rural district, Samar district, East Kazakhstan region, Republic of Kazakhstan, BIN 091240004107.

The initiating convenor of the general meeting of BI-Development LLP bondholders of the bonds, which have been assigned the ISIN-codes KZX000001565, KZX000002019, KZX000002100 (the "Bonds"), is the Board Chairman.

The starting date and time for acceptance of bulletins: 16 April 2024, from 09:00 of Astana time.

The ending date and time for acceptance of bulletins: 17 April 2024, until 18:00 of Astana time.

The closing date and time of the general meeting of bondholders: 17 April 2024, until 18:00 of Astana time.

Explanations as to how to fill in the voting bulletin:

- Please vote in respect of the resolution by signing in the appropriate column for the agenda item.
- If a voter is "AGAINST" or "ABSTAINING", the Bondholder has the right to express his/her dissenting opinion, which must be expressed in writing, signed by the Bondholder (or his/her proxy) and attached separately to this absentee voting bulletin.
 - The bulletin must be filled in with a blue color pen or ink (a ball point or fountain pen).
 - Only one of the voting options must be marked by the voting Bondholder (or his/her proxy).
 - No crossing out, erasure nor correction of the voting results, as well as crossing out and violation of the bulletin's integrity shall be permitted.
- The absentee voting bulletin should be mailed or hand delivered to: First Heartland Jusan Invest JSC at 70 Syganak str., Astana, Z05K7B0, Republic of Kazakhstan, to the attention of: Corporate Finance Department, ib@jusaninvest.kz.
- A bulletin received later than the above mentioned closing date and time for acceptance of bulletins shall not constitute a quorum and is not eligible to vote.

Bondholder:

*

*(last, first and patronymic names (if any) / Name of the legal entity,
Details of physical person's identity document or
document confirming the registration of such legal entity,
Last, first and patronymic names (if any) of the Bondholder's proxy,
details of a proxy document)

Number of Bonds held by the Bondholder: _____

(signature)

(stamp here)

AGENDA:

1. Approval of the resolutions passed on the agenda items by absentee voting.

Item One: Approval of adoption of resolutions passed on the agenda items by absentee voting.

The item put to the vote:

Approve the adoption of resolutions on the agenda items for this meeting by absentee voting.

Voting options:

FOR	AGAINST	ABSTAINED

2. Approval of amendments to the Offer Terms of USD 13,500,000 Bonds due September 07, 2024 (ISIN: KZX000001565), the Offer Terms of KZT 12,000,000,000 Bonds due February 26, 2025 (ISIN: KZX000002019), the Offer Terms of USD 7,000,000 Bonds due March 18, 2026 (ISIN: KZX000002100) and the Bond Programme Prospectus dated 6 September 2023 providing for the transfer of assets and liabilities, including transfer of at least 99% shares of BI-Development LLP to a new company to be registered in AIFC – Private Company Residence Development Group Ltd. subject to an affirmative resolution from the general meeting of Bondholders on the matters specified in the item 1 of this agenda.

Item Two: Approval of amendments to the Offer Terms of USD 13,500,000 Bonds due September 07, 2024 (ISIN: KZX000001565), the Offer Terms of KZT 12,000,000,000 Bonds due February 26, 2025 (ISIN: KZX000002019), the Offer Terms of USD 7,000,000 Bonds due March 18, 2026 (ISIN: KZX000002100) and the Bond Programme Prospectus dated 6 September 2023 providing for the transfer of assets and liabilities, including transfer of at least 99% shares of BI-Development LLP to a new company to be registered in AIFC – Private Company Residence Development Group Ltd. subject to an affirmative resolution from the general meeting of Bondholders on the matters specified in the item 1 of this agenda.

The item put to the vote:

Approve of amendments to the Offer Terms of USD 13,500,000 Bonds due September 07, 2024 (ISIN: KZX000001565), the Offer Terms of KZT 12,000,000,000 Bonds due February 26, 2025 (ISIN: KZX000002019), the Offer Terms of USD 7,000,000 Bonds due March 18, 2026 (ISIN: KZX000002100) and the Bond Programme Prospectus dated 6 September 2023 providing for the transfer of assets and liabilities, including transfer of at least 99% shares of BI-Development LLP to a new company to be registered in AIFC – Private Company Residence Development Group Ltd. subject to an affirmative resolution from the general meeting of Bondholders on the matters specified in the item 1 of this agenda.

Voting options:

FOR	AGAINST	ABSTAINED

To be filled in by physical persons*

Full name	Details of identity document (number, issue date, issuer, IIN)	Signature

To be filled in by corporate entities**

Full name	Details of identity document (number, issue date, issuer, BIN)	Signature

(Full name)

(signature)

(stamp)

Note:

** Any absentee voting bulletin must be signed by a bondholder - as a physical person (a bondholder's proxy acting as a physical person) indicating the identity document details of such person.*

*** An absentee voting bulletin of a bondholder – corporate entity should be signed by its senior officer (a bondholder proxy acting as a corporate entity).*

**** If absentee voting bulletin is signed by a bondholder's proxy, the copy of the proxy document or other document confirming the powers of such proxy of the bondholder must be attached to the absentee voting bulletin.*

***** A bulletin that has no signature of a bondholder who is a physical person or the senior officer of a bondholder which is a legal entity or a bondholder's proxy acting as a physical person or a bondholder's proxy which is a legal entity shall be deemed void.*

****** Votes on those issues, on which the bondholder (or his/her proxy) complied with the voting procedure defined in the bulletin, with only one of possible voting options marked therein, shall be taken into account during vote counting.*